

Provision of TARGET2 services

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Bucharest - Press Conference

Agenda

- A clear governance scheme
- The 3CB organization
- The 3CB Service Level commitment

A clear governance scheme

Level



ECB Governing Council

- Strategy
- Management
- Control

ESCB Central Banks

- TARGET 2 Management
- Relations with user communities
- Liquidity provision/monitoring

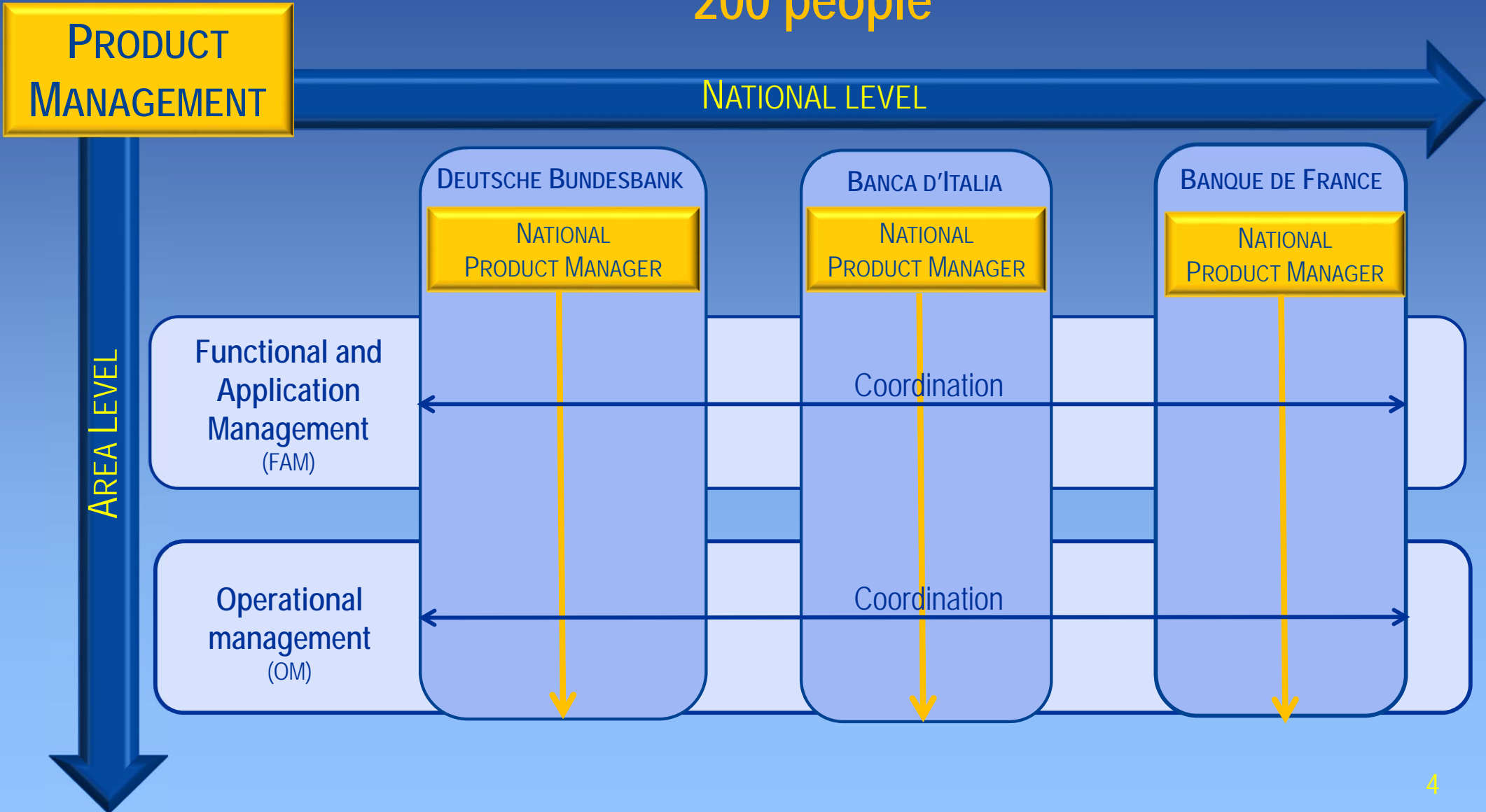
3CB (providing Central Banks)

Deutsche Bundesbank, Banca d'Italia, Banque de France

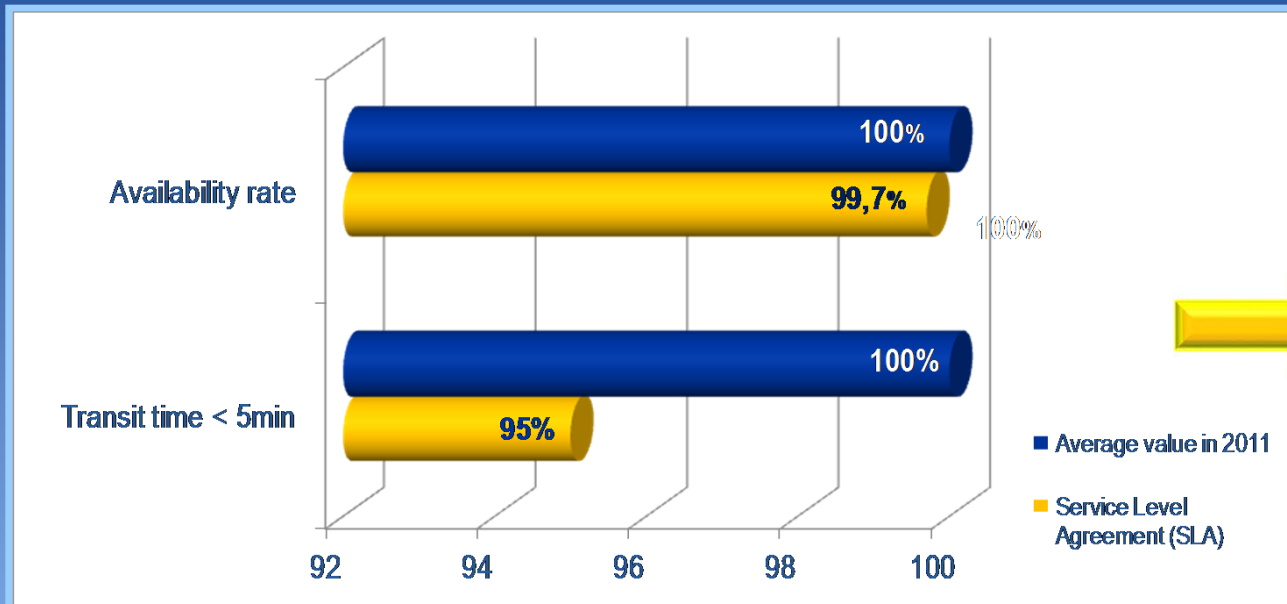
- SSP Design and Development (project phase)
- Operational Management:
 - ✓ Central Bank Help desk
 - ✓ Functional and Technical monitoring
 - ✓ Application maintenance

The 3CB organization

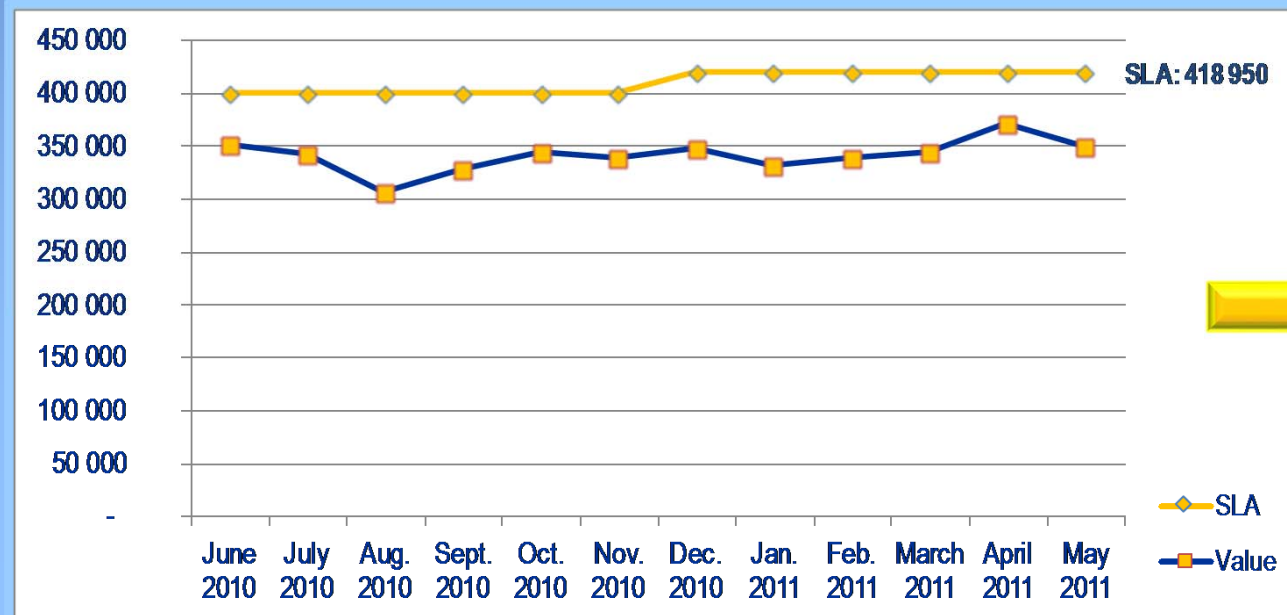
200 people



The 3CB Service Level commitment



A high and stable level of availability



A stable average number of payments per day



Questions and answers