- Unofficial translation -

Extract of Government Emergency Ordinance no.215/4.12.2008 regarding some measures supporting the programs for development of building houses on the national level

Published in the Official Gazette, Part I no. 847 dated 16/12/2008

(…)

Art.I - Article 312 of the Government Emergency Ordinance no.99/2006 on credit institutions and capital adequacy, published in the Official Gazette Part I no.1.027 of 27.12.2006, approved with amendments and supplements by Law no.227/2007 shall be amended as follows:

Art. 312. - (1) The government-granted premium shall be established at 25 percent of the saved amount in the year concerned.

(2) The government-granted premium may not exceed the RON equivalent of EUR 250 calculated in terms of the RON/EUR exchange rate communicated by the National Bank of Romania on the last working day of the year when the saving was made.

(3) In the event the client concludes several saving-lending contracts with the savings bank for housing and the premiums exceed the maximum premium admitted in the year when the saving was made, the total amount of premiums shall not exceed the level set forth in para. (2).

Art.II. – The provisions of Art.I shall enter into force starting with the business year 2009.

(…)